

**Location:** Washington Field, St Landry Parish, La

**Primary Objectives:** Multiple Frio Sands

**Project Highlights:**

- ✓ Normal pressure, land locations
- ✓ 3-5 prospective sands
- ✓ Large upside
- ✓ PUD Location

# ***T-8 Prospect***

**Geologic Summary**

The Frio T-8 prospect is located in Washington field (Sec 60, 4S/4E) in St. Landry Parish, La, 30 miles north of Lafayette, La. Washington field was discovered in 1952, and has produced ~**16 MMBO** from 12 different Frio sands (less than 30 completions). These upper Eocene sands were deposited in a high energy deltaic environment, providing outstanding porosities and permeability's.

The targeted reservoirs are associated with an independent 4-way closure within a larger downthrown East-West trending anticline. The T-8 location well constitutes an attic opportunity updip to prolific analog production, with the upside of capturing unproduced reserves due to improper field management, coning, etc. The two primary targets (F and G-3 sands), have produced 1.3 MMBO immediately downdip.

Due to wetlands issues, the T-8 is planned to be a 1600' build and hold slant hole. The hook-up time will be quick, due to relatively short distances and easy access to existing Key Operating's production and process facilities in the area. We anticipate the T-8 well being on production in less than 45 days after spud.

**Project Summary:**

- 3-5 Frio Sands
- Depth: **7950' MD, 7750'TVD**
- Risked Reserve Est: **560 MBO**
- DHC: **\$920K** Completion: **\$600K**
- Analog well: Sohio Thistlewaite #22 (Sec 60): **843 MBO** (F Sand)

**Operations:**

- Key Exploration and Operating Company. President – Bill Guidry. Lafayette, La 337-233-9445

**Land:**

- T-8 Prospect is controlled by a single landowner, therefore it's anticipated to produce the well a lease basis.

**Proposed Deal Terms:**

- Participant will pay **\$250,000.00** as compensation for all sunk costs in leases, brokerage, Prospect Fee, and 3D seismic. Monies will be due upon a signed PSA.
- 15% carry to the tanks
- 72% Net Revenue Interest

**For additional information or questions, please contact:**

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